

DECISION NOTICE

Notice is given that the following decision has been taken under the Provisions set out in the Council's Constitution

Decision maker: Cabinet Member for Regeneration and Assets

Date: 11 August 2015

Decision in the matter of: Cheshire Farms - Telecommunications Mast Lease

Decision: That a lease be granted on terms to be agreed by the Director of Economic Growth and Prosperity in consultation with the Head of Legal Services.

Background: A request has been received from Cornerstone Telecommunications Infrastructure Ltd for a new lease for an existing telecoms mast at Oak Farm on the Ridley Farm Estate. The previous lease has terminated.

In conjunction with independent expert consultants commissioned by the Council, terms for a new lease have been negotiated and agreed, subject to approval. The lease makes provision for additional equipment to be added and includes an option to increase the height of the mast, subject to planning consent.

The proposed lease runs for a term of 25 years and generates an initial income of £7,365.50 per annum with rent reviews to be carried out every 3 years to Open Market Value or RPI, whichever is the highest.

Background Documents: The back ground documents van be inspected by contacting the report author.

Approved:

Signed
Councillor Don Stockton (Cabinet Member for Regeneration and Assets)

Date: 11 August 2015

Advising Officer:

Signed
Jane Turney (Assistant Land Agent)